

EXHIBIT

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<u>Electricity Prices and Forecasts</u>	
<u>Avoided Cost Calculation</u>	
PSC Order No. 6973d, May 2010	\$69.21 MWH
<u>Mid-C Price Forecast (Average Price)</u>	
20-Year Levelized Supply Cost ¹	\$59.14 MWH
<u>Electricity Supply Proposals and Feasibility Studies</u>	
2009 Renewable RFI Price Range of 20 Proposals	\$54.00 to \$156.10 MWH with escalator
2009 Renewable RFI Average Price of 20 Proposals	\$80.14 MWH with escalator
2009 Biomass Proposals Price Range	\$95.00 to \$150.00 MWH with escalator
19 MW Prototypical Biomass Plant 20-Year Levelized Supply Cost ²	\$101.50 MWH
<u>Community Renewable Acquisitions</u>	
15 MW Hydro Unit 20-Year Levelized Supply Cost ²	\$69.51 MWH
¹ Average Mid-C Price obtained by developing a weighted average of heavy load (56.1% of year) and light load (43.9% of year) prices. Based on October 6, 2009 price update.	
² Levelized using an 8.46 discount rate.	
January 24, 2011 ~ Prepared by:	
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